

Pearson LCCI

**Thursday 14 November 2019**

Time: 3 hours

Paper Reference **ASE20091**

**Certificate in Bookkeeping (VRQ)**

**Level 1**

**Resource Booklet**

**Do not return this booklet with the question paper.**

### Instructions

- All workings and answers **must** be given in the question paper.
- Please note that any workings and answers written in the Resource Booklet will **not** be marked.

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**Resource for Question 1 – Parts (a) and (b).**

**Data for part (a).**

Violet buys and sells furniture on credit.

<b>Price list</b>	
<b>Product</b>	<b>\$</b>
Chairs	75
Tables	180
Sofas	210
All customers receive a 10% trade discount on orders over \$750	

During September 2019 the following transactions took place.

<b>September</b>	<b>Transaction</b>
9	Calla purchased 8 chairs and 2 tables.
16	Fern purchased 2 sofas and 1 table.
23	Calla returned 2 of the chairs purchased on 9 September.

**Data for part (b).**

On 1 September 2019 Violet had the following balances in her payables ledger.

<b>Supplier</b>	<b>\$</b>
Bud	368
Ivy	2 710

During September 2019 Violet made the following transactions.

<b>September</b>	<b>Transaction</b>
9	Purchased tables from Ivy, \$3 100
14	Paid Bud by cheque, \$350, in full settlement of his account balance.
19	Returned chairs to Ivy, \$1 060

### Resource for Question 2 – Parts (a), (b) and (c).

Rowan maintains both a cash book and a petty cash book.

<b>Balance at 25 October 2019</b>	<b>\$</b>
Cash at bank	86.25 Cr
Cash in hand	195.20
Petty cash	76.40

#### Expenditure Policy

- Expenditure under \$20 is recorded as petty cash.
- The petty cash float is \$200 which is restored on the last day of each month.

During the week ended 31 October 2019 the following transactions took place.

<b>October</b>	<b>Transaction</b>
25	Paid \$10 cash to window cleaner.
26	Paid \$200 wages by cheque.
26	Paid \$22 cash for postage stamps.
27	Sold goods for \$700 cash.
27	Transferred \$500 from the cash account into the bank account.
28	Paid \$18.50 cash for postage stamps.
28	Paid \$212 by cheque to Florian.
29	Received a cheque, \$395, from Aster in full settlement of her account balance of \$410
31	Petty cash float restored by cheque.

On 31 October 2019 Rowan received a bank statement that showed a credit bank balance of \$61.65. He identified that the following items had not been processed by the bank:

- cheque payment to Florian on 28 October
- cheque received from Aster on 29 October.

**There is no resource for Question 3.**

**Resource for Question 4 – Parts (b), (c), (d), (e) and (f).**

**Data for parts (b), (c), (d) and (e).**

<b>SS GARAGES</b> The Drive Durham DH1 1NN	
Customer: Ren	<b>Date:</b> 3 August 2019 <b>Invoice No:</b> REN 14121
<b>Details of Sale</b>	
To supply motor vehicle	
	<b>\$</b>
Basic cost	13 250
Delivery charge	150
Insurance	380
Sign writing	400
Fuel	290
Total cost	<u>14 470</u>
<b>Thank you for your custom – payment due on delivery</b>	

Motor vehicles are depreciated using the reducing (diminishing) balance method at 25% per annum. A full year's depreciation is charged in the year of acquisition.

**Data for part (f).**

On 31 August 2019, in addition to motor expenses and the depreciation charge:

- irrecoverable debts of \$135 were written off
- general expenses were \$1 000 before adjusting for a payment in advance of \$88

**Resource for Question 5 – Parts (b) and (c).**

**Data for part (b).**

Fleur provided the following information.

	\$
Trade payables at 1 November 2018	13 730
<b>For the year ended 31 October 2019</b>	
Cash purchases	825
Credit purchases	89 640
Discount allowed	920
Discount received	364
Payments to credit suppliers	83 752
Returns inwards	720
Returns outwards	836
Transfers to receivables ledger	1 110

**Data for part (c).**

The following balances remained in Fleur's books after the preparation of the statement of profit or loss for the year ended 31 October 2019.

	\$
Bank	1 005
Bank loan (2019)	18 000
Drawings	7 210
Inventory	18 670
Equity at 1 November 2018	46 800
Profit for the year	32 197
Property, plant and equipment – cost	109 100
– accumulated depreciation	29 460
Trade payables ledger control	<b>Calculated in part (b)</b>
Trade receivables ledger control	7 780



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